



# Rising to the Challenge

FINANCIAL REPORT 2021/22

## Surrey Place Statement of Financial Position

March 31

2022

2021

### Assets

#### Current

Cash and cash equivalents	\$ 25,893,122	\$ 15,420,505
Short term investment	1,200,000	800,000
Accounts receivable	950,572	1,217,576
Prepaid expenses	1,957,029	1,960,107

---

	30,000,723	19,398,188
--	------------	------------

#### Property and equipment (Note 2)

---

	2,100,727	2,513,628
--	-----------	-----------

---

	\$32,101,450	\$ 21,911,816
--	--------------	---------------

---

### Liabilities and Net Assets

#### Current

Accounts payable and accrued liabilities (Note 4)	\$ 24,864,004	\$ 13,405,743
Termination payable (Note 3)	107,992	107,992
Deferred revenue (Note 5)	2,722,058	5,339,681

---

	27,694,054	18,853,416
--	------------	------------

#### Deferred contributions for property and equipment (Note 6)

---

	2,029,821	2,442,943
--	-----------	-----------

---

	29,723,875	21,296,359
--	------------	------------

---

#### Commitments (Note 9)

#### Net Assets

Invested in property and equipment	67,079	67,079
Internally restricted reserve fund	1,919,402	157,284
Unrestricted operating	391,094	391,094

---

	2,377,575	615,457
--	-----------	---------

---

	\$ 32,101,450	\$ 21,911,816
--	---------------	---------------

---

## Surrey Place Statement of Operations

Year ended March 31	2022	2021
<b>Revenue</b>		
Provincial government funding	\$ 64,974,676	\$ 54,698,261
Municipal government funding	1,091,296	1,022,537
Fee for services and program grants	3,623,967	1,376,849
Interest and other revenue	343,087	178,921
Amortization of deferred contribution of property and equipment (Note 6)	514,306	602,848
	<b>70,547,332</b>	<b>57,879,416</b>
<b>Expenses</b>		
Programs		
Autism services	46,832,549	37,245,071
Developmental services	16,584,397	15,452,404
Developmental services Ontario, Toronto Region	2,868,287	2,821,343
Blind Low Vision services	1,817,311	1,740,230
	<b>68,102,544</b>	<b>57,259,048</b>
Administration	5,771,259	4,626,396
Administration recoveries (Note 11)	(5,602,674)	(4,615,847)
Amortization of property and equipment	514,085	602,572
	<b>68,785,214</b>	<b>57,872,169</b>
<b>Excess of revenue over expenses</b>	<b>\$ 1,762,118</b>	<b>\$ 7,247</b>